

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



### **Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$20,999,492.81 | \$20,999,492.81 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$6,051.01      | \$6,051.01      |
| Administrative Expense  | (\$199.09)      | (\$199.09)      |
| Investment Expense      | (\$93.15)       | (\$93.15)       |
| Investment Manager Fees | (\$22.23)       | (\$22.23)       |
| IFA Loan Repayment      | (\$2,647.00)    | (\$2,647.00)    |
| Realized Gain/Loss      | (\$58.62)       | (\$58.62)       |
| Unrealized Gain/Loss    | \$1,087,298.97  | \$1,087,298.97  |
| Ending Balance          | \$22,089,822.70 | \$22,089,822.70 |

### **Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to<br>Date | Participant<br>Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|----------------------|-------------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 6.73%                | 06/24/2022                    |

HAZEL CREST POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance       | \$4,178.46     | \$4,178.46   |
| Contributions           | \$0.00         | \$0.00       |
| Withdrawals             | \$0.00         | \$0.00       |
| Transfers In/Out        | (\$3,918.91)   | (\$3,918.91) |
| Income                  | \$3.51         | \$3.51       |
| Administrative Expense  | \$0.00         | \$0.00       |
| Investment Expense      | \$0.00         | \$0.00       |
| Investment Manager Fees | \$0.00         | \$0.00       |
| IFA Loan Repayment      | \$0.00         | \$0.00       |
| Realized Gain/Loss      | \$141.34       | \$141.34     |
| Unrealized Gain/Loss    | \$37.63        | \$37.63      |
| Ending Balance          | \$442.03       | \$442.03     |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 478.558        | 478.558      |
| Unit Purchases from Additions             | 0.000          | 0.000        |
| Unit Sales from Withdrawals               | (429.992)      | (429.992)    |
| Ending Units                              | 48.566         | 48.566       |
| Period Beginning Net Asset Value per Unit | \$8.731284     | \$8.731284   |
| Period Ending Net Asset Value per Unit    | \$9.101082     | \$9.101082   |

**Performance Summary:**

HAZEL CREST POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A      | N/A         | N/A        | N/A       | 0.60%             | 07/01/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

HAZEL CREST POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$20,995,314.35        | \$20,995,314.35        |
| Contributions           | \$0.00                 | \$0.00                 |
| Withdrawals             | \$0.00                 | \$0.00                 |
| Transfers In/Out        | \$3,918.91             | \$3,918.91             |
| Income                  | \$6,047.50             | \$6,047.50             |
| Administrative Expense  | (\$199.09)             | (\$199.09)             |
| Investment Expense      | (\$93.15)              | (\$93.15)              |
| Investment Manager Fees | (\$22.23)              | (\$22.23)              |
| IFA Loan Repayment      | (\$2,647.00)           | (\$2,647.00)           |
| Realized Gain/Loss      | (\$199.96)             | (\$199.96)             |
| Unrealized Gain/Loss    | \$1,087,261.34         | \$1,087,261.34         |
| Ending Balance          | <u>\$22,089,380.67</u> | <u>\$22,089,380.67</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 2,213,792.470        | 2,213,792.470        |
| Unit Purchases from Additions             | 394.180              | 394.180              |
| Unit Sales from Withdrawals               | 0.000                | 0.000                |
| Ending Units                              | <u>2,214,186.650</u> | <u>2,214,186.650</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855           | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$9.976283           | \$9.976283           |

**Performance Summary:**

HAZEL CREST POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 6.43%             | 07/18/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**HAZEL CREST POLICE PENSION FUND**

| <b>Date</b>            | <b>Description</b>               | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| <b>Transition Pool</b> |                                  |               |                   |              |
| 01/24/2023             | Transfer out to IPOPIF Pool      | (3,882.40)    | 9.113943          | (425.9847)   |
| 01/27/2023             | Transfer out to IPOPIF Pool      | (36.51)       | 9.110169          | (4.0076)     |
| <b>IPOPIF Pool</b>     |                                  |               |                   |              |
| 01/24/2023             | Transfer in from Transition Pool | 3,882.40      | 9.941413          | 390.5280     |
| 01/27/2023             | Transfer in from Transition Pool | 36.51         | 9.996201          | 3.6524       |